

**TOWN OF GRAND LAKE
2020 BUDGET MESSAGE**

The proposed 2020 budget process for the Town of Grand Lake, Colorado was impacted by management transition. Town Manager transition with retirement of Jim White at the end of June, Interim Greg Clifton July 1 to August 12, Interim Katie Sickles August 14 to November 7 and hired Town Manager John Crone November 1. Public Works Director transition with retirement of Bernie McGinn, internal hire John Zeleznikar and final hire of Keith Everhart July 1. Town Planner Nate Shull’s scheduled resignation and potential new hire in late 2019. The 2020 budget process competed with transitional planning and was challenged by new approaches to allocation of resources. Treasurer Erin Ackerman, employed since 2013, remained steadfast in preparing 2020 budget documents and maneuvering through the transitions.

Events were scheduled during the year 2019 to properly prepare for 2020. A 2020 Vision/Strategic Planning session commenced May 20 and 21 with Aden Hogan as facilitator. Interim Manager Clifton scheduled an August 1, Board of Trustees/Staff Retreat to review the Capital Improvement Plan and outline Board of Trustees Goals and Objectives for 2020. The retreat focused on the Streetscape improvement goals with updates regarding the objectives documented from the May planning meetings. The first 2020 budget draft was provided to the Board of Trustees and staff for a September 16 Budget Session. A second Budget Work Session took place on October 8. A formal Public Hearing on the budget was held on October 28, 2019 at the Board of Trustees Regular Meeting. The Town Board scheduled the budget final approval at its meeting on November 25, 2019.

The 2020 Budget per Fund	Estimated Reserves 1/1/2020	Revenue	Expenditures	Ending Balance
General Fund (Total)	\$1,932,884	\$2,745,847	\$3,475,698	\$1,203,033
Water Enterprise Fund	\$1,490,692	\$637,441	\$617,333	\$1,510,800
Marina Enterprise Fund	\$564,088	\$353,900	\$399,393	\$518,595
Pay-As-You-Throw Enterprise Fund	\$85,107	\$47,200	\$38,829	\$93,478
Capital Improvement Fund	\$1,199,076	\$1,017,305	\$1,935,881	\$280,500
TOTAL	\$5,271,846	\$4,801,693	\$6,480,154	\$3,593,386

The Town’s budget revenues, operations, debt and capital expenditures are explained further in the body of this report per fund. Revenues in all funds are budgeted conservatively. Operational expenses, although conservative, have been updated based on new approaches. Capital improvement expenses are expected to reduce reserves for Streetscape and effectively address public street deferred maintenance. Management is responsible for the preparation and fair representation of the Town’s financial condition in accordance with the Governmental Accounting Standards Board (GASB) including Colorado Statutory requirements.

A new approach to personnel management is reflected in the 2020 budget salary and benefit cost within most labor-intensive funds. To facilitate federal and state equal pay for equal work requirements, a personnel system was re-instituted. The manner included documenting job descriptions and providing salary ranges based on level of responsibility. In addition, a consorted effort was undertaken to document benefits for Board approval and update the Personnel Guidelines.

A Capital Improvement Plan was updated for 2020, a five-year projection and future years to forecast and assist in keeping Town infrastructure and facilities current. Town reserves will be decreased by over 1.5

million in 2020 to accomplish major street improvements critical to Grand Lake’s economic appeal as a world class family vacation destination.

The Town of Grand Lake’s basis of accounting is modified accrual for all funds.

GENERAL FUND

The General Fund is a tax revenue generating fund, also known as a governmental fund that provides public services to the Town. Services provided include: Administration, Public Safety, Public Works, Parks and Greenways, Cemetery, Planning and Zoning, Grand Lake Center and Attainable Housing.

GENERAL FUND	Estimated Reserves 1/1/2020	Revenue	Expenditures	Ending Balance
Reserves and Revenue	\$1,932,884	\$2,444,885		
Operating Expense			\$2,205,892	
Debt Retirement			\$109,240	
Capital		\$300,962	\$1,160,566	
TOTAL	\$1,932,884	\$2,745,847	\$3,475,698	\$1,203,033

Notable Budget Items:

Revenue

- Property Tax revenues for 2020 were calculated on statutory limits resulting in a slight 2% increase.
- Sales Tax for 2020 are budgeted using sales tax receipts from 2019 with an increase of 18% from 2018.
- The Town Ordinance regarding all fees is under review to verify that the cost to the Town is charged appropriately to applicants.

Expenditures

- Law Enforcement and Dispatch is provided by Grand County Sheriff, an expense in the General Fund.
- An April 2020 election is planned for five positions, the Mayor and four Trustees.
- Hilly Lawn gardening services will be contracted to continue beautification efforts.
- Almost \$60,000 will be paid to area organizations that provide cultural or philanthropic services.
- Computer hardware upgrades and continued software maintenance is an expense critical to maintaining secure access for town operations and monitoring nightly rentals.
- Repairs are planned for the Town Hall ADA access ramp and stairs.
- The Town continues to partner with the Chamber, providing funds to operate the Visitor Center and provide Marketing Services.
- Boardwalk maintenance, tire replacement, bridge staining and roof repairs documented considerable increases from 2019.
- The Grand Lake Center has several upgrade needs; however, the Board has allotted a budget contingent that each item be reviewed by the Board prior to purchase. Although heating system part replacement was costly in 2019, the Honeywell maintenance contract will continue in 2020.
- Park expense increased to repair playground equipment and public docks, properly supply restrooms and several landscaping upgrade needs.

Debt

- Payments continue in 2020 for the Thomasson Park Lease/Purchase.
- Equipment Lease/Purchases include: 2019 Mower, 2018 Grader and 2015 Loader.

Capital

- Street improvement is considered a major priority for the town with almost a half a million towards a Grand Avenue mill overlay from Ellsworth to Highway 34 and contingency budget for the Streetscape project planned on Park Avenue.
- Equipment purchases include a wheel loader and equipping the single-axle truck purchased in 2019.
- Network connectivity for town facilities is planned in 2020.
- The Town of Grand Lake is a selected Colorado community to participate in Space to Create. The project is an effort to provide attainable housing within a Creative District. The project is supported by Grand County Economic Development Office, Department of Local Affairs, Orton Foundation, Boettcher Foundation, ArtSpace Consulting and a host of volunteers and entities within the Grand Lake area. Heart & Soul, supported by the Orton Foundation, was a catalyst for positive change that provided a roadmap for Grand Lake to build a brighter future based on what matters by several efforts in 2018 and 2019. From those efforts a marketing, feasibility, community coaching and survey evolved. Based on previous year efforts the Town will begin the pre-development phase in 2020. Grant funds and expenditures are estimated for the first year of a two-year pre-development project.

WATER ENTERPRISE FUND

The Water Enterprise Fund is a business enterprise owned and operated by the Town that sets rates and collects fees for the cost of collection, treatment and distribution of potable water to in-town and out-of-town customers.

WATER ENTERPRISE FUND	Estimated Reserves 1/1/2020	Revenue	Expenditures	Ending Balance
Reserves and Revenue	\$1,490,692	\$624,441		
Operating Expense			\$518,179	
Debt Retirement			\$99,154	
Capital		\$13,000		
TOTAL	\$1,490,692	\$637,441	\$617,333	\$1,510,800

Notable Budget Items:

Revenue

- A water rate study was conducted in 2008. Based upon the recommendations in that study, starting in 2009 service fees were set to increase 6% annually for ten years (initially through 2018) to sustain operations and provide for future capital projects. The Board of Trustees passed a Resolution opting out of the 2015 increase and repeated the opt out in 2017. Both increases were applied at the next fiscal period. The last two years of the study recommended increase will conclude in 2019 and 2020.

Expenditures

- Expenses for the Water Enterprise Fund continue to be budgeted based on expected and ordinary maintenance.

Debt Service

- The Town borrowed \$1.6 million to install the new 300,000-gallon buried concrete water storage tank through a State Revolving Fund (SRF) loan.

MARINA ENTERPRISE FUND

The Marina Enterprise, doing business as the Headwaters Marina on Grand Lake, is a business enterprise owned by the Town, established in 2007. The Headwaters Marina provides marina rentals of pontoon boats, boats, pedal boats and historic lake tours. In 2020, the marina area of influence extends beyond the marina area to the “L” dock to the east and the general boat/dock area to the west.

MARINA ENTERPRISE FUND	Estimated Reserves 1/1/2020	Revenue	Expenditures	Ending Balance
Reserves and Revenue	\$564,088	\$353,900		
Operating Expense			\$259,393	
Debt Retirement				
Capital			\$140,000	
TOTAL	\$564,088	\$353,900	\$399,393	\$518,595

Notable Budget Items:

Revenue

- The Marina revenues have been increasing the past several years.

Expenditures

- The Marina is a seasonal labor-intensive operation. Other expenses are associated with customer service and rental maintenance.
- A practice before 2020, the Town paid sales tax on rental boat purchases. In 2020, rental customers will be charged sales tax on the rentals. The State, County and Town will be the recipients of the sales tax revenue.

Capital

- Capital expenditures include replacement of a pontoon rental boat and roof.

PAY-AS-YOU-THROW

The Pay-As-You-Throw Fund (PAYT) is a business enterprise owned and operated by the Town that sets rates and collects fees for the cost of solid waste collection and disposal. PAYT bags are purchased wholesale and sold in bulk to several retail outlets and available at Town Hall. Bags are priced for large and small size. Proceeds from the bags are used to collect and haul trash.

PAY-AS-YOU-THROW ENTERPRISE FUND	Estimated Reserves 1/1/2020	Revenue	Expenditures	Ending Balance
Reserves and Revenue	\$85,107	\$47,200		
Operating Expense			\$38,829	
Debt Retirement				
Capital				
TOTAL	\$85,107	\$47,200	\$38,829	\$93,478

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund is a tax revenue generating fund, also known as a governmental fund. The fund was formed, as approved by the electorate, to document the collection of a 1% sales and use tax, repayment of a bond and use of the bonds specifically for a Streetscape Improvement project from the entrance of town to the downtown business area.

CAPITAL IMPROVEMENT ENTERPRISE FUND	Estimated Reserves 1/1/2020	Revenue	Expenditures	Ending Balance
Reserves and Revenue	\$1,199,076	\$1,017,305		
Operating Expense			\$1,000	
Debt Retirement			\$277,250	
Capital			\$1,657,631	
TOTAL	\$1,199,076	\$1,017,305	\$1,935,881	\$280,500

SUMMARY

The Board of Trustees of the Town of Grand Lake are committed to continuing to serve the citizens with quality service while maintaining a fiscally responsible budget.

Town officials acknowledge the importance of present and future Capital Improvement funding and planning. With new improvement, the Town must also invest in continued facility and property maintenance. Streetscape improvements may be reduced in scope; however incremental projects will continue, including future Greenway improvements for many years to come.

Management will monitor revenues and expenditures to keep within budget parameters. Department budget reviews are held monthly. Public review of financial statements is provided at one or both Board of Trustees monthly regular meetings. All financial information is available at Town Hall, via the Town website or by request.

Through months of transition, Treasurer Erin Ackerman has maintained focus on the 2020 budget preparation. Her dedication to this effort is commendable.

Respectfully Submitted

John Crone
Town Manager

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
2	Summation - General Fund Revenues and Expe				
3					
4					
5	General Fund Beginning Balance		\$1,757,886	\$2,227,875	\$1,932,884
6					
7	Operating Budget				
8	General Revenue		\$2,379,012	\$2,465,705	\$2,444,885
9	Operations		(\$1,707,061)	(\$1,997,950)	(\$2,205,892)
10	Debt Service		(\$75,634)	(\$119,683)	(\$109,240)
11	TABOR Reserve		\$0	\$0	\$0
12	Total Operating Budget		\$596,317	\$348,072	\$129,753
13					
14	Capital Budget				
15	Capital Revenue		\$1,352,540	\$896,246	\$300,962
16	Capital Outlay		(\$1,478,867)	(\$1,539,309)	(\$1,160,566)
17	Total Capital Budget		(\$126,327)	(\$643,063)	(\$859,604)
18					
19	Revenues Over (Under) Expenditures		\$469,989	(\$294,991)	(\$729,851)
20	Appropriate From (To) Fund Balance		(\$469,989)	\$294,991	\$729,851
21					
22	General Fund Ending Balance		\$2,227,875	\$1,932,884	\$1,203,033

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
23	Summation - General Fund Expenditures By Department				
24					
25					
26	Cemetery Committee		\$1,850	\$2,100	\$10,175
27					
28	Planning Commission/Board of Adjustments		\$43,493	\$37,500	\$65,300
29					
30	Greenways Committee		\$41,536	\$43,819	\$45,248
31					
32	Board of Trustees		\$83,593	\$99,388	\$83,036
33					
34	Administration				
35	Personnel		\$284,604	\$352,228	\$329,392
36	Operations		\$285,047	\$328,221	\$349,077
37		Administration Subtotal	\$569,651	\$680,449	\$678,469
38					
39	Public Safety				
40	Personnel		\$55,112	\$53,226	\$19,877
41	Operations		\$153,675	\$207,572	\$165,858
42		Public Safety Subtotal	\$208,787	\$260,798	\$185,735
43					
44	Public Works				
45	Personnel		\$325,642	\$366,621	\$362,803
46	Operations		\$144,654	\$179,460	\$349,670
47		Public Works Subtotal	\$470,295	\$546,081	\$712,473
48					
49	Grand Lake Center				
50	Revenues		\$83,828	\$80,181	\$90,860
51	Personnel		\$90,904	\$117,064	\$164,278
52	Operations		\$67,368	\$111,338	\$104,774
53	Capital		\$13,724	\$0	\$0
54	Grand Lake Center Expenditures		\$171,995	\$228,402	\$269,052
55		Grand Lake Center Totals	(\$88,167)	(\$148,221)	(\$178,192)

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
56					
57	Parks				
58	Personnel		\$57,701	\$60,914	\$66,606
59	Operations		\$71,884	\$38,500	\$89,800
60		Parks Subtotal	\$129,585	\$99,414	\$156,406
61					
62	Debt Service		\$75,634	\$119,683	\$109,240
63					
64	Capital Outlay		\$1,478,867	\$1,539,309	\$1,160,566
65					
66	All Department/Committees				
67	Personnel Total*		\$813,963	\$950,052	\$942,955
68	Operations Total*		\$893,098	\$1,047,898	\$1,262,937
69	Debt Service Total*		\$75,634	\$119,683	\$109,240
70	Capital Outlay Total		\$1,478,867	\$1,539,309	\$1,160,566
71					
72	Total General Fund Expenditures		\$3,261,563	\$3,656,942	\$3,475,698

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
73	Summation - Water Enterprise Fund Revenues and Expenditures				
74					
75					
76	Water Enterprise Fund Beginning Balance		\$939,757	\$1,305,006	\$1,490,692
77					
78	Revenues				
79	Operations Revenue		\$592,766	\$625,491	\$624,441
80	Capital Revenue		\$1,335,810	\$309,000	\$13,000
81	Total Revenues		\$1,928,576	\$934,491	\$637,441
82					
83	Expenditures				
84	Operations		(\$421,634)	(\$625,651)	(\$518,179)
85	Debt Service		(\$8,121)	(\$99,154)	(\$99,154)
86	Capital Outlay		(\$1,133,572)	(\$24,000)	\$0
87	Total Expenditures		(\$1,563,327)	(\$748,805)	(\$617,333)
88					
89	Revenues Over (Under) Expenditures		\$365,249	\$185,686	\$20,108
90	Appropriate From (To) Fund Balance		(\$365,249)	(\$185,686)	(\$20,108)
91					
92	Water Enterprise Fund Ending Balance		\$1,305,006	\$1,490,692	\$1,510,800

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
93	Summation - Marina Enterprise Fund Revenues and				
94					
95					
96	Marina Enterprise Fund Beginning Balance		\$539,378	\$582,081	\$564,087
97					
98	Revenues		\$331,171	\$367,959	\$353,900
99					
100	Expenditures				
101	Operations		(\$167,666)	(\$203,059)	(\$259,393)
102	Debt Service		\$0	\$0	\$0
103	Capital Outlay		(\$120,802)	(\$182,893)	(\$140,000)
104	Total Expenditures		(\$288,469)	(\$385,952)	(\$399,393)
105					
106	Revenues Over (Under) Expenditures		\$42,703	(\$17,993)	(\$45,493)
107	Appropriate From (To) Fund Balance		(\$42,703)	\$17,993	\$45,493
108					
109	Marina Enterprise Fund Ending Balance		\$582,081	\$564,087	\$518,595

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
110	Summation - Pay-As-You-Throw (PAYT) Enterprise Fund Reve				
111					
112					
113					
114					
115	Revenues		\$49,656	\$47,768	\$47,200
116					
117	Expenditures				
118	Operations		(\$28,982)	(\$36,712)	(\$38,829)
119	Capital Outlay		(\$40,000)	\$0	\$0
120	Total Expenditures		(\$68,982)	(\$36,712)	(\$38,829)
121					
122	Revenues Over (Under) Expenditures		(\$19,326)	\$11,056	\$8,371
123	Appropriate From (To) Fund Balance		\$19,326	(\$11,056)	(\$8,371)
124					
125	PAYT Enterprise Fund Ending Balance		\$74,051	\$85,107	\$93,478

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
126	Summation - Capital Improvement Fund Revenues and				
127					
128					
129	Capital Improvement Fund Beginning Balance		\$1,745,566	\$1,148,488	\$1,199,076
130					
131	Revenues		\$492,453	\$493,237	\$1,017,305
132					
133	Expenditures				
134	Operations		\$0	(\$250)	(\$1,000)
135	Debt Service		(\$278,550)	(\$275,400)	(\$277,250)
136	TABOR Reserve		\$0	\$0	\$0
137	Capital Outlay		(\$810,980)	(\$167,000)	(\$1,657,631)
138	Total Expenditures		(\$1,089,530)	(\$442,650)	(\$1,935,881)
139					
140	Revenues Over (Under) Expenditures		(\$597,078)	\$50,587	(\$918,576)
141	Appropriate From (To) Fund Balance		\$597,078	(\$50,587)	\$918,576
142					
143	Capital Improvement Fund Ending Balance		\$1,148,488	\$1,199,076	\$280,500
144					
145					
146					
147					
148					
149					
150					
151					
152					
153					
154					
155					
156					
157					
158					
159					
160					
161					
162					
163					
164					
165					
166					
167					
168					
169					
170					
171					
172					
173					
174					
175					
176					
177					
178					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
2					
3		General Fund - Revenues			
4		Taxes			
5	10-311-100	Property Taxes	\$255,085	\$274,747	\$280,701
6	10-311-110	Specific Ownership	\$18,948	\$20,129	\$18,000
7	10-311-120	Interest & Penalty - Property Tax	\$831	\$634	\$550
8	10-311-130	Motor Vehicle Use Tax	\$57,518	\$54,568	\$38,000
9	10-311-140	Sales Tax	\$1,453,813	\$1,659,230	\$1,659,230
10	10-311-150	Building Use Tax	\$85,651	\$30,000	\$30,000
11	10-311-160	Cigarettes-Select Sales Tax	\$3,698	\$3,774	\$3,300
12	10-316-170	Cable Franchise Fees	\$22,140	\$22,000	\$22,000
13	10-316-171	Telephone Franchise	\$4,300	\$3,926	\$3,500
14	10-316-172	Electric Franchise	\$31,608	\$32,512	\$30,000
15	10-316-173	Natural Gas Franchise	\$13,416	\$14,234	\$13,000
16			<u>\$1,947,008</u>	<u>\$2,115,754</u>	<u>\$2,098,281</u>
17		Licenses & Permits			
18	10-321-100	Liquor License	\$7,384	\$3,458	\$2,500
19	10-321-120	Town Sales Tax License	\$410	\$400	\$400
20	10-321-130	Motor Vehicle License	\$2,176	\$2,297	\$2,000
21	10-321-140	Sign Permit	\$410	\$335	\$300
22	10-321-150	Grading Permit	\$360	\$325	\$200
23	10-321-160	Animal License	\$105	\$105	\$100
24	10-321-170	Encroachment Permit/Lic	\$340	\$400	\$300
25	10-321-175	Business License	\$33,798	\$34,088	\$30,000
26	10-321-180	Nightly Rental License	\$58,750	\$61,300	\$84,000
27	10-321-190	Boardwalk Sales Permit	\$0	\$145	\$150
28			<u>\$103,733</u>	<u>\$102,853</u>	<u>\$119,950</u>

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
29		General Fund - Revenues			
30		Intergovernmental			
31	10-335-130	Grand Cnty Road & Bridge	\$7,196	\$6,492	\$6,492
32	10-335-200	Highway User Tax Fund	\$39,722	\$38,050	\$31,000
33	10-335-800	Conservation Trust Fund	\$2,476	\$2,860	\$2,000
34	10-335-900	Other Intergovernmental	\$1,218	\$1,465	\$1,200
35			<u>\$50,611</u>	<u>\$48,867</u>	<u>\$40,692</u>
36					
37		Charges for Services			
38	10-341-100	Court Fees	\$0	\$80	\$0
39	10-341-200	Cemetery	\$8,250	\$6,500	\$5,000
40	10-341-201	Headstone Deposit	\$2,200	\$2,000	\$1,000
41	10-341-300	Zoning & Subdivision Review	\$44,025	\$11,597	\$2,000
42	10-341-400	Attainable Housing Fee	\$32,107	\$26,500	\$2,000
43	10-341-500	EV Charging Station	\$375	\$397	\$300
44	10-341-600	Fuel Depot Surcharge	\$1,204	\$1,303	\$1,000
45	10-341-625	Special Event/Materials Recovery Fee	\$0	\$0	\$10,000
46	10-341-700	Copies/Faxes/Soda	\$227	\$136	\$100
47	10-341-850	Nightly Rental Application Fee	\$2,850	\$1,835	\$1,200
48	10-350-101	GL Center - Rental Fees	\$37,845	\$41,861	\$17,600
49	10-350-111	GL Center - (T) Merch Sales	\$710	\$500	\$1,000
50	10-350-115	GL Center - (N) Merch Sales	\$0	\$0	\$0
51	10-350-121	GL Center - Memberships	\$43,498	\$36,870	\$54,660
52	10-350-131	GL Center - Rec Fees	\$0	\$0	\$17,600
53	10-350-201	GL Center - Donations	\$1,775	\$950	\$0
54			<u>\$175,066</u>	<u>\$130,529</u>	<u>\$113,460</u>
55		Fines and Forfeitures			
56	10-351-100	Ordinance/Traffic Fines	\$100	\$100	\$0
57					
58		Fees and Leases			
59	10-353-180	Rent - Visitors Center	\$2,500	\$2,500	\$2,500
60					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
61		General Fund - Revenues			
62		Net Investment Income			
63	10-355-100	Interest Revenue	\$23,111	\$28,000	\$18,000
64					
65		Other Revenue			
66	10-334-210	Orton - Comm Heart & Soul	\$10,000	\$15,000	\$10,000
67	10-334-900	Grants - Other	\$0	\$0	\$25,000
68	10-360-130	Municipal Fee	\$47,695	\$125	\$0
69	10-360-140	Rents - Land, Buildings	\$11,521	\$11,178	\$10,000
70	10-360-160	Rent - Enterprise Fund Sites	\$2	\$2	\$2
71	10-360-190	Gifts - Donations	\$510	\$0	\$0
72	10-360-200	Misc. Revenues-General	\$7,155	\$10,797	\$7,000
73	10-360-230	Memorial Benches	\$0	\$0	\$0
74			<u>\$76,883</u>	<u>\$37,102</u>	<u>\$52,002</u>
75		Contributions			
76	10-377-200	Capital Contribs (Interfund)	\$144,754	\$28,893	\$100,000
77					
78		Capital Specific Revenue			
79	10-360-110	Sale of Assets	\$1,975	\$38,700	\$25,000
80	10-377-350	Developer Letter of Credit	\$0	\$0	\$0
81	10-377-100	Capital Lease Proceeds	\$334,975	\$68,927	\$0
82	10-377-140	Grants - Capital	\$0	\$0	\$175,962
83	10-377-150	CDOT Off-System Bridge Program	\$805,404	\$759,726	\$0
84	10-377-154	CO Parks & Wildlife	\$0	\$0	\$0
85	10-377-157	DOLA Tier 1 EIAF #07832 - W Portal Br	\$65,433	\$0	\$0
86			<u>\$1,207,786</u>	<u>\$867,353</u>	<u>\$200,962</u>
87		Total Revenues	\$3,731,552	\$3,361,951	\$2,745,847

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
88		General Fund - Expenditures			
89		Cemetery Committee			
90	10-410-211	General Supplies/Misc Expenses	\$50	\$100	\$4,500
91	10-410-215	Grave Markers	\$1,800	\$2,000	\$1,675
92	10-410-242	General Maintenance	\$0	\$0	\$4,000
93			<u>\$1,850</u>	<u>\$2,100</u>	<u>\$10,175</u>
94					
95		Planning Commission/Board of Adjustments			
96	10-412-211	General Office Supplies	\$1,189	\$1,000	\$1,000
97	10-412-311	Postage/Ads/Legal Notices	\$1,164	\$2,000	\$2,200
98	10-412-314	Purchased Services	\$37,999	\$32,500	\$10,000
99	10-412-319	Miscellaneous Services	\$0	\$0	\$100
100	10-412-320	Computer Hardware/Software	\$0	\$0	\$0
101	10-412-351	Planning Legal Services	\$1,784	\$2,000	\$2,000
102	10-412-370	Training/Travel	\$95	\$0	\$0
103	10-412-380	Comp Plan Update	\$1,263	\$0	\$50,000
104			<u>\$43,493</u>	<u>\$37,500</u>	<u>\$65,300</u>
105					
106		Greenways Committee			
107	10-414-211	General Supplies	\$1,126	\$1,125	\$2,000
108	10-414-238	Trees/Shrubs/Plantings	\$5,348	\$6,676	\$6,000
109	10-414-241	Arbor Day Supplies	\$133	\$215	\$250
110	10-414-319	Contract Labor	\$34,930	\$35,803	\$36,698
111	10-414-726	Miscellaneous Services	\$0	\$0	\$150
112	10-414-870	Contingency	\$0	\$0	\$150
113			<u>\$41,536</u>	<u>\$43,819</u>	<u>\$45,248</u>
114					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
115		General Fund - Expenditures			
116		Board of Trustees			
117	10-413-142	Workers' Compensation	\$207	\$156	\$309
118	10-413-215	Elections	\$837	\$50	\$2,000
119	10-413-316	Dues/Memberships	\$7,146	\$7,623	\$7,700
120	10-413-370	Training/Travel	\$4,590	\$7,208	\$7,500
121	10-413-460	Long Range/Misc	\$477	\$1,300	\$1,500
122	10-413-461	Appreciation Program	\$3,146	\$3,300	\$3,300
123	10-413-462	Computer Equip/Hardware	\$40	\$1,551	\$1,000
124	10-413-463	Water Quality Issues	\$0	\$0	\$1,000
125	10-413-465	Computer Software	\$425	\$425	\$425
126	10-413-870	Board Contingency	\$0	\$0	\$250
127	10-413-452	Headwaters Trails Alliance	\$3,000	\$4,500	\$4,500
128	10-413-722	Grand Lake Trail Grooming	\$25,000	\$22,500	\$22,500
129	10-413-723	Grand Lake Historical Soc	\$0	\$3,610	\$347
130	10-413-728	Miscellaneous Donations	\$1,175	\$470	\$500
131	10-413-731	Grnd Cnty Council on Aging	\$4,000	\$3,600	\$3,600
132	10-413-782	Advocates	\$1,500	\$1,350	\$1,350
133	10-413-793	GL Fireworks Org.	\$14,000	\$12,600	\$10,000
134	10-413-796	Mountain Family Center	\$7,000	\$5,850	\$5,400
135	10-413-797	Grand Arts Council	\$1,800	\$1,620	\$1,980
136	10-413-843	Rocky Mtn Rep Theatre	\$1,500	\$1,350	\$1,350
137	10-413-845	GC Rural Health Network	\$1,000	\$900	\$500
138	10-413-850	Grand Lake Yacht Club Sailing	\$250	\$225	\$225
139	10-413-852	Grand Angels	\$0	\$0	\$0
140	10-413-854	GC Search & Rescue	\$1,000	\$0	\$0
141	10-413-855	GL US Constitution Week	\$4,500	\$4,050	\$4,050
142	10-413-856	Grand Enterprise Initiative	\$1,000	\$900	\$0
143	10-413-860	GC Housing Assistance Fund	\$0	\$13,500	\$0
144	10-413-859	Grand Foundation	\$0	\$750	\$750
145	10-413-861	Grand Activities Program - Grand Foundati	\$0	\$0	\$1,000
146			\$83,593	\$99,388	\$83,036
147		Subtotal Boards and Committees	\$170,471	\$182,807	\$203,759

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
148		General Fund - Expenditures			
149		Administration			
150		Personnel			
151	10-415-100	Gross Wages - Administration	\$193,662	\$260,022	\$212,399
152	10-415-103	Comp Time Buyout	\$0	\$0	\$0
153	10-415-105	Bonus - Administration	\$0	\$1,134	\$1,550
154	10-415-110	Gross Wages - PT/Seasonal	\$15,097	\$14,929	\$22,065
155	10-415-134	Alternative Benefit	\$0	\$0	\$6,000
156	10-415-130	GLC Membership Benefit	\$0	\$0	\$2,130
157	10-415-131	Longevity	\$426	\$588	\$0
158	10-415-132	ICMA Town Paid Benefit	\$14,765	\$15,475	\$18,758
159	10-415-133	Health/Dental-Employee	\$38,911	\$32,758	\$35,750
160	10-415-135	Dep Health/Dental	\$451	\$447	\$6,178
161	10-415-136	Medical Benefit Allowance	\$3,487	\$3,533	\$3,348
162	10-415-141	Unemployment Insurance	\$619	\$830	\$726
163	10-415-142	Workers' Compensation	\$360	\$400	\$539
164	10-415-143	Social Security Match	\$13,637	\$18,113	\$16,168
165	10-415-144	Medicare Match	\$3,190	\$4,000	\$3,781
166			\$284,604	\$352,228	\$329,392
167		Supplies			
168	10-415-211	General Office Supplies	\$3,091	\$3,500	\$3,600
169	10-415-215	Computer Software	\$13,291	\$11,000	\$20,622
170	10-415-220	Computer Hardware	\$3,144	\$3,948	\$0
171	10-415-226	Small Equipment	\$332	\$2,013	\$2,100
172	10-415-252	Resale Supplies	\$0	\$0	\$0
173			\$19,858	\$20,461	\$26,322
174		Repairs and Maintenance			
175	10-415-231	Gas/Fuel	\$1,422	\$952	\$1,000
176	10-415-232	Vehicle Maintenance	\$1,253	\$599	\$1,000
177	10-415-233	Office Equipment Maintenance	\$2,166	\$2,441	\$2,500
178	10-415-237	Building Maintenance	\$7,684	\$2,550	\$15,500
179	10-415-238	Town Hall Furnishings	\$313	\$1,891	\$250
180			\$12,838	\$8,433	\$20,250

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
181		General Fund - Expenditures			
182		Administration			
183		Purchased Services			
184	10-415-311	Postage/Freight	\$1,895	\$1,972	\$2,100
185	10-415-312	Computer Services	\$14,136	\$11,050	\$14,750
186	10-415-314	Ads & Legal Notices	\$1,463	\$2,289	\$750
187	10-415-316	Dues & Memberships	\$1,410	\$1,466	\$1,650
188	10-415-318	Janitorial Services	\$3,500	\$2,730	\$0
189	10-415-319	Miscellaneous Services	\$269	\$0	\$150
190	10-415-330	Bank Fees	\$313	\$535	\$675
191			\$22,986	\$20,042	\$20,075
192		Utilities			
193	10-415-341	Electric Utility	\$3,968	\$3,864	\$4,100
194	10-415-342	Sewer Utility	\$967	\$1,014	\$1,050
195	10-415-343	Water Utility	\$1,299	\$1,031	\$1,500
196	10-415-344	Telephone/Internet Utility	\$4,201	\$5,015	\$4,300
197	10-415-345	Natural Gas Utility	\$2,076	\$2,192	\$2,500
198	10-415-346	Internet Hosting Services	\$588	\$708	\$750
199	10-415-347	Recycling - Town Hall	\$915	\$1,052	\$1,300
200			\$14,014	\$14,876	\$15,500
201		Professional Services			
202	10-415-351	Legal Services	\$37,005	\$40,000	\$40,000
203	10-415-352	Audit	\$7,938	\$10,188	\$10,060
204	10-415-353	Judge-Municipal Court	\$489	\$0	\$800
205	10-415-355	Professional Services-Other	\$32,243	\$47,400	\$52,700
206			\$77,675	\$97,588	\$103,560

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
207		General Fund - Expenditures			
208		Administration			
209		Marketing			
210	10-415-560	Treasurer's Fees	\$5,118	\$5,803	\$5,986
211	10-415-721	Chamber Service Agreement (VC)	\$32,732	\$32,732	\$32,732
212	10-415-722	BLC Fee Remittance (Marketing)	\$28,000	\$38,000	\$38,000
213	10-415-723	Visitor Center Repairs & Maint	\$0	\$1,523	\$15,102
214	10-415-724	Visitor Center Operations & Mktg	\$30,000	\$30,000	\$30,000
215	10-415-800	Attainable Housing Expenses	\$5,000	\$0	\$0
216	10-415-870	Contingency - General Admin	\$1,938	\$30,000	\$5,000
217	10-415-875	Marketing Contingency	\$0	\$0	\$150
218			\$102,788	\$138,058	\$126,970
219		Other Expenses			
220	10-415-370	Training/Travel	\$10,273	\$8,597	\$9,750
221	10-415-393	Document Recording	\$500	\$0	\$250
222	10-415-394	Developer Reimbursement	\$138	\$800	\$1,000
223	10-415-513	Property/Casualty Insurance	\$19,785	\$19,000	\$25,000
224	10-415-514	Position Bonds	\$366	\$366	\$400
225	10-415-540	Grants to Neighborhoods	\$3,825	\$0	\$0
226			\$34,887	\$28,763	\$36,400
227		Subtotal Administration	\$569,651	\$680,449	\$678,469
228					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
229		General Fund - Expenditures			
230		Public Safety			
231		Personnel			
232	10-421-100	Gross Wages - Public Safety	\$38,359	\$38,256	\$0
233	10-421-103	Comp Time Buyout	\$0	\$0	\$0
234	10-421-105	Bonus	\$0	\$374	\$0
235	10-421-110	Gross Wages - Part-Time	\$0	\$0	\$16,640
236	10-421-130	GLC Membership Benefit	\$0	\$0	\$355
237	10-421-131	Longevity	\$112	\$168	\$0
238	10-421-132	ICMA Town Paid Benefit	\$1,512	\$1,696	\$1,331
239	10-421-133	Health/Dental-Employee	\$10,349	\$7,836	\$0
240	10-421-135	Dep Health/Dental	\$0	\$0	\$0
241	10-421-136	Medical Benefit	\$982	\$982	\$0
242	10-421-141	Unemployment Insurance	\$113	\$116	\$50
243	10-421-142	Workers' Compensation	\$770	\$700	\$93
244	10-421-143	Social Security Match	\$2,363	\$2,511	\$1,114
245	10-421-144	Medicare Match	\$553	\$587	\$294
246			\$55,112	\$53,226	\$19,877
247		Purchased Services			
248	10-421-314	Dispatch Operations	\$19,695	\$18,893	\$20,858
249	10-421-339	Sheriff's Contract	\$133,980	\$188,679	\$145,000
250	10-421-340	Special Event Security	\$0	\$0	\$0
251			\$153,675	\$207,572	\$165,858
252		Subtotal Public Safety	\$208,787	\$260,798	\$185,735
253					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
254		General Fund - Expenditures			
255		Public Works			
256		Personnel			
257	10-431-100	Gross Wages - Public Works	\$203,012	\$238,562	\$214,082
258	10-431-103	Comp Time Buyout	\$0	\$0	\$9,350
259	10-431-105	Bonus	\$0	\$1,600	\$1,500
260	10-431-111	On Call Pay	\$13,432	\$13,628	\$18,200
261	10-431-130	GLC Membership Benefit	\$0	\$0	\$1,420
262	10-431-131	Longevity	\$3,210	\$3,450	\$0
263	10-431-317	Clothing Allowance	\$2,104	\$1,800	\$2,400
264	10-431-132	ICMA Deferred Compensation	\$14,346	\$13,381	\$17,127
265	10-431-133	Health/Dental-Employee	\$44,261	\$46,496	\$50,470
266	10-431-135	Dep Health/Dental	\$10,832	\$10,070	\$6,087
267	10-431-136	Medical Benefit Allowance	\$4,765	\$4,200	\$4,800
268	10-431-141	Unemployment Insurance	\$671	\$777	\$724
269	10-431-142	Workers' Compensation	\$12,049	\$11,000	\$16,896
270	10-431-143	Social Security Match	\$13,744	\$17,707	\$16,003
271	10-431-144	Medicare Match	\$3,214	\$3,950	\$3,744
272			\$325,642	\$366,621	\$362,803
273		Supplies			
274	10-431-222	General Supplies	\$2,880	\$8,000	\$4,000
275	10-431-224	Safety Supplies	\$410	\$3,000	\$5,000
276	10-431-226	Vehicle Supplies	\$0	\$0	\$2,500
277	10-431-227	Tools	\$460	\$5,800	\$5,000
278			\$3,750	\$16,800	\$16,500
279		Repairs and Maintenance			
280	10-431-231	Gas/Fuel/Liquids	\$14,492	\$18,289	\$20,000
281	10-431-232	Vehicle Maintenance	\$8,264	\$7,500	\$7,500
282	10-431-233	Equipment Maintenance	\$14,263	\$24,811	\$25,000
283	10-431-235	Tires/Chains	\$608	\$2,706	\$12,000
284	10-431-236	Misc. Bridge Work	\$1,228	\$0	\$17,000
285	10-431-237	Building Maintenance	\$4,042	\$880	\$5,000
286	10-431-238	Street Light Maintenance	\$1,123	\$538	\$2,000
287	10-431-239	Miscellaneous Maintenance	\$330	\$1,374	\$500
288	10-431-242	Road Maintenance	\$52,613	\$55,000	\$76,000
289	10-431-245	Boardwalk Maintenance	\$0	\$0	\$100,000
290	10-431-253	Tree Removal	\$1,800	\$0	\$1,500
291	10-431-254	Tree Spraying	\$0	\$0	\$0
292	10-431-255	Stormwater Filter Maintenance	\$0	\$0	\$500
293			\$98,763	\$111,098	\$267,000

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
294		General Fund - Expenditures			
295		Public Works			
296		Purchased Services			
297	10-431-312	Computer Services	\$0	\$0	\$2,070
298	10-431-314	Ads/Bid Notices	\$0	\$5,305	\$1,800
299	10-431-319	Misc. Purchased Services	\$1,379	\$1,022	\$1,500
300			<u>\$1,379</u>	<u>\$6,327</u>	<u>\$5,370</u>
301		Utilities			
302	10-431-318	Trash/Recycle Services	\$5,013	\$8,526	\$9,000
303	10-431-341	Electric Utility	\$5,151	\$5,014	\$6,000
304	10-431-343	Water Utility	\$727	\$532	\$600
305	10-431-344	Telephone/Internet Utility	\$2,703	\$3,342	\$3,200
306	10-431-345	Natural Gas Utility	\$3,812	\$4,054	\$4,500
307	10-431-349	Street Light Electric Utility	\$21,157	\$18,903	\$24,000
308			<u>\$38,563</u>	<u>\$40,371</u>	<u>\$47,300</u>
309		Professional Services			
310	10-431-354	Engineering/Surveying Services	\$0	\$0	\$2,000
311					
312		Other			
313	10-431-370	Training/Travel	\$49	\$1,500	\$3,000
314	10-431-399	Equipment Rental	\$1,700	\$1,700	\$8,000
315	10-431-870	Contingency- Public Works	\$449	\$1,664	\$500
316			<u>\$2,198</u>	<u>\$4,864</u>	<u>\$11,500</u>
317		Subtotal Public Works	<u>\$470,295</u>	<u>\$546,081</u>	<u>\$712,473</u>
318					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
319		General Fund - Expenditures			
320		Grand Lake Center			
321		Personnel			
322	10-450-100	Gross Wages - GL Center	\$46,108	\$64,220	\$107,553
323	10-450-103	Comp Time Buyout	\$0	\$0	\$275
324	10-450-105	Bonus	\$0	\$560	\$550
325	10-450-110	Gross Wages - GLC Seasonal	\$21,250	\$21,285	\$0
326	10-450-130	GLC Membership Benefit	\$0	\$0	\$799
327	10-450-131	Longevity	\$60	\$142	\$0
328	10-450-317	Clothing Allowance	\$40	\$113	\$150
329	10-450-132	ICMA Deferred Compensation	\$3,532	\$4,318	\$8,604
330	10-450-133	Health/Dental-Employee	\$12,187	\$16,956	\$30,073
331	10-450-135	Dep Health/Dental	\$64	\$74	\$1,765
332	10-450-136	Medical Benefit Allowance	\$1,519	\$1,503	\$2,856
333	10-450-141	Unemployment Insurance	\$207	\$259	\$331
334	10-450-142	Workers' Compensation	\$374	\$700	\$2,273
335	10-450-143	Social Security Match	\$4,508	\$5,620	\$7,334
336	10-450-144	Medicare Match	\$1,054	\$1,314	\$1,715
337			\$90,904	\$117,064	\$164,278
338		Supplies			
339	10-450-211	General Office Supplies	\$1,348	\$1,462	\$1,500
340	10-450-220	General Operating Supplies	\$4,485	\$4,500	\$3,000
341	10-450-226	Office Equipment Lease	\$988	\$988	\$1,000
342	10-450-252	Resale Supplies	\$0	\$1,000	\$1,000
343			\$6,820	\$7,950	\$6,500
344		Repairs and Maintenance			
345	10-450-233	Office Equip Maint	\$399	\$305	\$600
346	10-450-235	Fitness Equipment Maintenance	\$0	\$200	\$1,500
347	10-450-237	Building Maintenance	\$5,528	\$27,500	\$25,000
348	10-450-239	Minor Infrastructure Maint	\$3,700	\$0	\$0
349	10-450-250	Backflow Maintenance	\$0	\$400	\$400
350	10-450-350	Maintenance Agreement	\$3,759	\$3,914	\$4,200
351			\$13,385	\$32,319	\$31,700

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
352		General Fund - Expenditures			
353		Grand Lake Center			
354		Utilities			
355	10-450-318	Trash/Recycle Services	\$0	\$100	\$480
356	10-450-341	Electric Utility	\$9,329	\$14,000	\$14,000
357	10-450-342	Sewer Utility	\$2,757	\$4,500	\$4,500
358	10-450-343	Water Utility	\$1,944	\$2,500	\$2,500
359	10-450-344	Telephone/Internet Utility	\$3,529	\$4,200	\$4,000
360	10-450-345	Natural Gas Utility	\$5,232	\$7,500	\$7,500
361			<u>\$22,791</u>	<u>\$32,800</u>	<u>\$32,980</u>
362		Professional Services			
363	10-450-312	Computer Services	\$138	\$5,000	\$2,820
364	10-450-351	Legal Services	\$0	\$0	\$1,000
365	10-450-352	Audit	\$0	\$882	\$882
366	10-450-355	Purchased Professional Services	\$1,727	\$958	\$2,000
367			<u>\$1,865</u>	<u>\$6,840</u>	<u>\$6,702</u>
368		Other			
369	10-450-234	Signage	\$3,142	\$2,400	\$1,000
370	10-450-236	Minor Equipment/Misc Equipment	\$2,142	\$3,300	\$2,500
371	10-450-238	Minor / Misc Furnishings	\$626	\$4,000	\$2,000
372	10-450-320	Marketing	\$7,178	\$11,609	\$10,000
373	10-450-360	Sales Tax	\$58	\$46	\$92
374	10-450-370	Training/Travel	\$223	\$826	\$300
375	10-450-513	Property/Casualty Insurance	\$6,408	\$6,600	\$8,000
376	10-450-755	Exercise Equipment	\$1,912	\$1,648	\$2,000
377	10-450-870	Contingency - GL Center	\$818	\$1,000	\$1,000
378			<u>\$22,506</u>	<u>\$31,429</u>	<u>\$26,892</u>
379		Subtotal Grand Lake Center	<u>\$158,271</u>	<u>\$228,402</u>	<u>\$269,052</u>
380					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
381		General Fund - Expenditures			
382		Parks			
383		Personnel			
384	10-452-100	Gross Wages - Parks	\$35,731	\$36,760	\$38,347
385	10-452-103	Comp Time Buyout	\$0	\$0	\$1,575
386	10-452-105	Bonus	\$0	\$300	\$300
387	10-452-130	GLC Membership Benefit	\$0	\$0	\$266
388	10-452-131	Longevity	\$675	\$720	\$0
389	10-452-317	Clothing Allowance	\$0	\$338	\$450
390	10-452-132	ICMA Deferred Compensation	\$1,830	\$1,908	\$3,068
391	10-452-133	Health/Dental-Employee	\$8,301	\$9,087	\$9,458
392	10-452-135	Dep. Health/Dental	\$5,333	\$5,837	\$6,087
393	10-452-136	Medical Benefit Allowance	\$788	\$788	\$900
394	10-452-141	Unemployment Insurance	\$123	\$114	\$133
395	10-452-142	Workers' Compensation	\$1,657	\$2,000	\$2,413
396	10-452-143	Social Security Match	\$2,644	\$2,482	\$2,924
397	10-452-144	Medicare Match	\$618	\$580	\$684
398			\$57,701	\$60,914	\$66,606
399		Supplies			
400	10-452-220	Operating Supplies	\$13,711	\$10,477	\$13,500
401	10-452-226	Small Equipment	\$0	\$0	\$2,550
402	10-452-227	Small Tools	\$79	\$0	\$1,000
403			\$13,790	\$10,477	\$17,050
404		Repairs and Maintenance			
405	10-452-232	Bear Resistant Cans Maint	\$2,158	\$245	\$3,000
406	10-452-233	Equipment Maintenance	\$577	\$596	\$2,500
407	10-452-234	Information Signs	\$12	\$50	\$2,000
408	10-452-235	Greenbelt Maintenance	\$10,380	\$729	\$7,500
409	10-452-236	Sand & Dredge	\$198	\$0	\$1,000
410	10-452-237	Buildings Maintenance	\$2,192	\$1,069	\$3,000
411	10-452-238	Docks Maintenance	\$1,525	\$619	\$5,000
412	10-452-239	Miscellaneous Maintenance	\$9,719	\$425	\$8,000
413	10-452-243	Benches/Planters/Fences	\$40	\$173	\$1,000
414	10-452-244	Thomasson Park Maintenance	\$0	\$0	\$1,000
415	10-452-248	Irrigation System Maintenance	\$2,725	\$1,447	\$3,000
416	10-452-250	Backflow Maintenance	\$2,428	\$3,000	\$3,000
417	10-452-319	Miscellaneous Service	\$90	\$95	\$2,000
418	10-452-399	Equipment Rental	\$950	\$1,800	\$3,500
419			\$32,993	\$10,248	\$45,500

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
420		General Fund - Expenditures			
421		Parks			
422		Utilities			
423	10-452-341	Electric Utility	\$5,599	\$5,361	\$6,500
424	10-452-342	Sewer Utility	\$428	\$449	\$1,000
425	10-452-343	Water Utility	\$11,388	\$8,500	\$8,500
426	10-452-345	Natural Gas Utility	\$3,330	\$3,465	\$4,000
427			<u>\$20,745</u>	<u>\$17,775</u>	<u>\$20,000</u>
428		Other			
429	10-452-400	Grand Avenue Gardens	\$0	\$0	\$2,500
430	10-452-450	Park Improvements	\$2,340	\$0	\$1,000
431	10-452-870	Contingency - Parks	\$0	\$0	\$250
432	10-452-961	Memorial Benches	\$2,016	\$0	\$3,500
433			<u>\$4,356</u>	<u>\$0</u>	<u>\$7,250</u>
434		Subtotal Parks	<u>\$129,585</u>	<u>\$99,414</u>	<u>\$156,406</u>

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
435		General Fund - Expenditures			
436		Debt Service			
437	10-815-982	Land Acquisition - Principal	\$13,112	\$13,783	\$14,488
438	10-815-983	Land Acquisition-Interest	\$12,763	\$12,092	\$11,387
439	10-831-500	Capital Equip Lease Principal	\$40,545	\$77,341	\$70,803
440	10-831-510	Equipment Lease Interest	\$9,214	\$16,467	\$12,562
441			<u>\$75,634</u>	<u>\$119,683</u>	<u>\$109,240</u>
442					
443	10-413-999	TABOR Reserves	\$0	\$0	\$0
444					
445		Capital Outlay			
446	10-915-922	Admin Capital Expenditures	\$0	\$335,000	\$0
447	10-915-923	Town Hall Capital Outlay	\$0	\$12,709	\$25,000
448	10-915-986	Replacement Vehicle	\$0	\$0	\$0
449	10-915-950	Space to Create	\$0	\$76,000	\$150,000
450	10-931-910	Capital Equipment Purchase	\$363,875	\$116,000	\$313,066
451	10-931-911	Capitalized Equipment Repair	\$0	\$0	\$0
452	10-931-921	Paving	\$7,860	\$0	\$325,000
453	10-931-922	Drainage	\$0	\$0	\$0
454	10-931-974	Streetscape Project Funding	\$0	\$0	\$165,000
455	10-931-972	W Portal Bridge Rehab	\$1,026,599	\$949,657	\$0
456	10-931-973	Public Way Finding Signs	\$13,556	\$0	\$0
457	10-931-923	Building Maintenance	\$0	\$0	\$0
458	10-950-710	Other Capital Assets - No depr	\$13,724	\$0	\$0
459	10-952-500	Dock Improvements	\$42,801	\$0	\$0
460	10-952-971	Park Improvements	\$8,500	\$21,050	\$182,500
461	10-952-972	Boardwalks	\$0	\$0	\$0
462	10-952-995	Lakefront Improvements	\$1,953	\$28,893	\$0
463			<u>\$1,478,867</u>	<u>\$1,539,309</u>	<u>\$1,160,566</u>
464		Total General Fund Expenditures	<u>\$3,261,563</u>	<u>\$3,656,942</u>	<u>\$3,475,698</u>
465					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
466		Water Fund - Revenues			
467	20-344-100	Water Sales	\$577,036	\$605,821	\$610,441
468	20-344-105	HP Net Meter Revenue	\$1,107	\$1,571	\$1,500
469	20-344-120	Resale Meters	\$6,289	\$3,200	\$2,000
470	20-344-140	Interest Revenue	\$6,948	\$14,000	\$10,000
471	20-344-160	Misc. Revenues	\$391	\$389	\$0
472	20-344-190	Bulk Water Permits	\$995	\$510	\$500
473	20-344-110	Tap Fees - Capital	\$52,000	\$65,000	\$13,000
474	20-344-150	Sale/Trade-In of Assets	\$0	\$0	\$0
475	20-344-200	Capital Lease Proceeds	\$1,283,810	\$244,000	\$0
476		Total Revenues	\$1,928,576	\$934,491	\$637,441
477					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
478		Water Fund - Expenditures			
479		Personnel			
480	20-430-100	Gross Wages - Water	\$192,337	\$201,917	\$208,759
481	20-430-103	Comp Time Buyout	\$0	\$0	\$6,300
482	20-430-105	Bonus	\$0	\$972	\$1,000
483	20-430-110	Gross Wages - PT/Seasonal	\$3,768	\$3,792	\$5,884
484	20-430-111	On Call Pay	\$18,200	\$18,200	\$18,200
485	20-430-119	Year End Leave Expense	\$424	\$1,000	\$1,000
486	20-430-130	GLC Membership Benefit	\$0	\$0	\$710
487	20-430-131	Longevity	\$2,552	\$2,735	\$0
488	20-430-317	Clothing Allowance	\$889	\$900	\$1,200
489	20-430-132	ICMA Deferred Compensation	\$12,648	\$12,943	\$17,172
490	20-430-133	Health/Dental-Employee	\$34,395	\$35,855	\$37,118
491	20-430-135	Dep Health/Dental	\$434	\$349	\$7,942
492	20-430-136	Medical Benefit Allowance	\$3,237	\$3,237	\$3,516
493	20-430-141	Unemployment Insurance	\$602	\$686	\$724
494	20-430-142	Workers' Compensation	\$6,039	\$6,100	\$9,786
495	20-430-143	Social Security Match	\$14,216	\$14,970	\$16,028
496	20-430-144	Medicare Match	\$3,325	\$3,501	\$3,750
497			\$293,065	\$307,157	\$339,089
498		Office Supplies			
499	20-430-210	Office Supplies	\$2,199	\$2,000	\$2,200
500	20-430-211	Computer Supplies	\$0	\$0	\$1,000
501	20-430-215	Computer Software	\$935	\$360	\$6,500
502	20-430-220	Computer Hardware	\$273	\$840	\$2,500
503			\$3,408	\$3,200	\$12,200
504		Operational Supplies			
505	20-430-221	Chemicals	\$13,134	\$14,519	\$15,000
506	20-430-222	Lab Supplies/Equipment	\$1,127	\$2,759	\$2,500
507	20-430-223	Well/Plant Supplies	\$0	\$50	\$1,000
508	20-430-225	Meter Parts	\$0	\$0	\$500
509	20-430-227	Small Equipment/Tools	\$879	\$4,880	\$1,000
510	20-430-228	Safety Equipment	\$438	\$438	\$500
511	20-430-229	Misc Operating Supplies	\$12	\$0	\$100
512			\$15,590	\$22,646	\$20,600

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
513		Water Fund - Expenditures			
514		Repairs and Maintenance			
515	20-430-231	Gas/Fuel/Fluids	\$3,481	\$2,866	\$4,000
516	20-430-232	Vehicle Maintenance	\$6,628	\$288	\$1,000
517	20-430-233	Equipment Maintenance	\$39	\$50	\$1,000
518	20-430-234	Well/Plant Maintenance	\$1,426	\$1,620	\$5,000
519	20-430-235	Tires & Chains	\$955	\$0	\$1,000
520	20-430-237	Building Maintenance	\$40	\$0	\$1,000
521	20-430-238	Distribution Line Maintenance	\$22,279	\$16,227	\$25,000
522	20-430-239	Misc. Maintenance	\$50	\$0	\$250
523	20-430-240	Road Materials	\$4,779	\$5,000	\$5,000
524	20-430-241	Motors & Pumps	\$784	\$2,381	\$2,500
525			<u>\$40,460</u>	<u>\$28,432</u>	<u>\$45,750</u>
526		Resale Supplies			
527	20-430-251	Resale Parts	\$0	\$0	\$250
528	20-430-252	Resale Meters	\$0	\$0	\$0
529	20-430-253	COGS-Meter	\$5,346	\$3,600	\$10,000
530			<u>\$5,346</u>	<u>\$3,600</u>	<u>\$10,250</u>
531		Purchased Services			
532	20-430-310	Misc Service Fees	\$0	\$0	\$0
533	20-430-311	Postage/Freight	\$932	\$2,023	\$2,100
534	20-430-314	Legal Notices/Ads	\$230	\$240	\$500
535	20-430-316	Memberships	\$590	\$650	\$700
536	20-430-318	Testing Services	\$3,812	\$3,826	\$5,000
537	20-430-319	Miscellaneous Services	\$165	\$190,000	\$200
538	20-430-320	Telemetry Maintenance	\$533	\$3,500	\$5,000
539	20-430-330	Bank Fees	\$378	\$270	\$300
540	20-430-321	Computer System Support	\$7,738	\$7,444	\$9,920
541			<u>\$14,377</u>	<u>\$207,953</u>	<u>\$23,720</u>

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
542		Water Fund - Expenditures			
543		Utilities			
544	20-430-341	Electric Utility	\$29,599	\$30,126	\$32,000
545	20-430-344	Telephone Utility	\$2,437	\$2,112	\$2,500
546	20-430-345	Natural Gas Utility	\$3,872	\$3,891	\$4,500
547	20-430-347	Internet Service	\$0	\$0	\$0
548			<u>\$35,908</u>	<u>\$36,129</u>	<u>\$39,000</u>
549		Professional Services			
550	20-430-351	Legal Services	\$0	\$0	\$1,000
551	20-430-352	Audit	\$2,520	\$4,770	\$5,020
552	20-430-354	System Analysis/Eng & Survey	\$0	\$0	\$5,000
553	20-430-355	State Fees	\$310	\$310	\$400
554			<u>\$2,830</u>	<u>\$5,080</u>	<u>\$11,420</u>
555		Other Expenses			
556	20-430-370	Training/Travel	\$350	\$331	\$2,000
557	20-430-513	Property/Casualty Insurance	\$10,178	\$11,000	\$13,000
558	20-430-514	Position Bonds	\$123	\$123	\$150
559	20-430-870	Contingency-Operations	\$0	\$0	\$1,000
560			<u>\$10,651</u>	<u>\$11,454</u>	<u>\$16,150</u>
561		Water Fund - Expenditures			
562		Debt Service			
563	20-830-640	DWRF Loan - Principal	\$5,455	\$67,599	\$68,958
564	20-830-645	DWRF Loan - Interest	\$2,667	\$31,555	\$30,196
565			<u>\$8,121</u>	<u>\$99,154</u>	<u>\$99,154</u>
566		Capital Outlay			
567	20-930-750	Transfer Out (Capital)	\$0	\$0	\$0
568	20-930-994	System Upgrades	\$1,120,572	\$0	\$0
569	20-930-996	Capital Lease Purchase	\$0	\$0	\$0
570	20-930-997	Capital Direct Purchase	\$13,000	\$24,000	\$0
571	20-930-998	Hydro Power Generator	\$0	\$0	\$0
572			<u>\$1,133,572</u>	<u>\$24,000</u>	<u>\$0</u>
573		Total Water Fund Expenditures	<u>\$1,563,327</u>	<u>\$748,805</u>	<u>\$617,333</u>
574					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
575		Marina Fund - Revenues			
576	40-344-113	Rentals	\$225,930	\$279,705	\$250,000
577	40-344-115	Tours	\$70,260	\$67,185	\$65,000
578	40-344-120	Building Space Rental	\$3,300	\$3,300	\$3,300
579	40-344-140	Seasonal Slip Rentals	\$13,000	\$0	\$0
580	40-344-145	Kayak Slip Rental	\$3,000	\$3,600	\$4,200
581	40-344-155	Stand Up Paddleboard Slip Rental	\$900	\$900	\$900
582	40-344-160	Misc Revenue	\$54	\$100	\$0
583	40-344-170	Interest Earned	\$3,127	\$9,939	\$7,000
584	40-344-180	Boat Damage	\$1,000	\$750	\$1,000
585	40-344-200	Sale of Assets	\$8,600	\$0	\$20,000
586	40-344-220	Contributed Services	\$2,000	\$2,480	\$2,500
587		Total Revenues	\$331,171	\$367,959	\$353,900
588					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
589		Marina Fund - Expenditures			
590		Personnel			
591	40-460-100	Gross Wages - Marina	\$11,622	\$15,697	\$12,941
592	40-460-103	Comp Time Buyout	\$0	\$0	\$0
593	40-460-105	Bonus	\$0	\$60	\$100
594	40-460-110	Gross Wages - PT/Seasonal	\$99,722	\$119,000	\$125,471
595	40-460-119	Accrued Leave Expense	-\$158	\$500	\$500
596	40-460-130	GLC Membership Benefit	\$0	\$0	\$2,663
597	40-460-131	Longevity	\$45	\$57	\$0
598	40-460-132	ICMA Deferred Compensation	\$887	\$932	\$1,153
599	40-460-133	Health/Dental - Employee	\$2,244	\$2,028	\$1,932
600	40-460-135	Dep Health/Dental	\$67	\$78	\$1,765
601	40-460-136	Medical Benefit Allowance	\$239	\$211	\$180
602	40-460-141	Unemployment Insurance	\$382	\$403	\$415
603	40-460-142	Workers' Compensation	\$5,128	\$4,500	\$9,813
604	40-460-143	Social Security Match	\$6,949	\$7,442	\$8,660
605	40-460-144	Medicare Match	\$1,625	\$1,741	\$2,024
606			\$128,753	\$152,648	\$167,617
607		Office Supplies			
608	40-460-211	General Office Supplies	\$1,628	\$1,313	\$1,500
609	40-460-214	Small Equip/Comp Hrdware	\$137	\$0	\$2,000
610			\$1,765	\$1,313	\$3,500
611		Operational Supplies			
612	40-460-222	Shop Supplies	\$985	\$525	\$1,000
613	40-460-223	Boat Supplies	\$123	\$1,578	\$2,000
614	40-460-227	Tools	\$0	\$32	\$500
615	40-460-231	Fuel	\$5,393	\$6,800	\$10,000
616			\$6,501	\$8,935	\$13,500
617		Repairs and Maintenance			
618	40-460-232	Vehicle Maintenance	\$300	\$300	\$1,000
619	40-460-233	Equipment Maintenance	\$9,865	\$14,505	\$17,000
620	40-460-237	Building/Facility Maintenance	\$1,609	\$1,579	\$2,000
621			\$11,774	\$16,384	\$20,000

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
622		Marina Fund - Expenditures			
623		Purchased Services			
624	40-460-312	Computer Services	\$1,435	\$1,086	\$1,500
625	40-460-314	Ads and Legal Notices	\$55	\$55	\$100
626	40-460-316	Dues/Memberships	\$275	\$275	\$500
627	40-460-317	Uniforms	\$940	\$688	\$1,000
628	40-460-318	Miscellaneous Services	\$0	\$19	\$500
629	40-460-320	Marketing	\$0	\$1,547	\$2,000
630	40-460-330	Bank/Credit Card Fees	\$6,912	\$7,761	\$8,000
631			\$9,617	\$11,431	\$13,600
632		Permits and Fees			
633	40-460-350	Boat Registration	\$347	\$834	\$1,500
634	40-460-351	Licenses	\$165	\$165	\$165
635			\$512	\$999	\$1,665
636		Utilities			
637	40-460-341	Electric Utility	\$523	\$550	\$750
638	40-460-342	Sewer Utility	\$372	\$390	\$400
639	40-460-343	Water Utility	\$541	\$532	\$600
640	40-460-344	Telephone Utility/Internet	\$2,078	\$2,662	\$2,500
641			\$3,515	\$4,134	\$4,250
642		Professional Services			
643	40-460-355	Purchased Professional Services	\$636	\$940	\$1,000
644	40-460-510	Legal	\$0	\$0	\$0
645	40-460-512	Audit	\$1,103	\$1,103	\$1,260
646	40-460-515	Engineering/Survey	\$0	\$0	\$0
647			\$1,739	\$2,043	\$2,260
648		Other Expenses			
649	40-460-301	Contributions	\$2,000	\$2,480	\$2,500
650	40-460-360	Sales Tax	\$0	\$0	\$25,300
651	40-460-370	Training/Travel	\$4	\$50	\$1,000
652	40-460-513	Property/Casualty Insurance	\$1,366	\$2,522	\$3,000
653	40-460-514	Position Bonds	\$119	\$119	\$200
654	40-460-516	Site Lease	\$1	\$1	\$1
655	40-460-870	Contingency	\$0	\$0	\$1,000
656			\$3,490	\$5,172	\$33,001

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
657		Marina Fund - Expenditures			
658		Capital Outlay			
659	40-960-610	Capital Equipment	\$16,049	\$154,000	\$40,000
660	40-960-750	Capital Contribs (Interfund)	\$104,754	\$28,893	\$100,000
661	40-960-995	Lakefront Improvements	\$0	\$0	\$0
662			\$120,802	\$182,893	\$140,000
663		Total Marina Fund Expenditures	\$288,469	\$385,952	\$399,393
664					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
665		Pay-As-You-Throw Fund - Revenues			
666	50-344-110	Bags: Direct Sales (T)	\$2,492	\$2,444	\$2,000
667	50-344-115	Bags: Vendor Purchase (NT)	\$46,902	\$45,000	\$45,000
668	50-344-140	Interest Revenue	\$262	\$324	\$200
669		Total Revenues	\$49,656	\$47,768	\$47,200
670					
671		Pay-As-You-Throw Fund - Expenditures			
672		Operations Supplies			
673	50-470-200	Bags for Resale	\$0	\$0	\$0
674	50-470-250	COGS - Bags	\$4,125	\$4,000	\$4,000
675			\$4,125	\$4,000	\$4,000
676		Repairs and Maintenance			
677	50-470-315	Site Maintenance	\$1,827	\$2,000	\$2,000
678					
679		Purchased Services			
680	50-470-300	Dumpster Service	\$20,835	\$28,404	\$30,000
681	50-470-301	Recycling Contribution	\$1,500	\$1,500	\$1,500
682	50-470-312	Computer Services	\$183	\$200	\$450
683			\$22,518	\$30,104	\$31,950
684					
685		Professional Services			
686	50-470-512	Audit	\$157	\$157	\$378
687					
688		Other Expenses			
689	50-470-310	Site Lease	\$1	\$1	\$1
690	50-470-320	Business License	\$170	\$170	\$200
691	50-470-350	Sales Tax	\$173	\$280	\$300
692	50-470-870	Contingency	\$11	\$0	\$0
693			\$355	\$451	\$501
694		Capital Outlay			
695	50-970-750	Capital Contribs (Interfund)	\$40,000	\$0	\$0
696		Total Expenditures	\$68,982	\$36,712	\$38,829
697					

	A	B	D	G	H
1			Actual FY2018	Estimated Ending FY2019	Budget FY2020
698		Capital Improvement Fund - Streetscape Project ONLY			
699		Revenues			
700	90-344-110	1% Sales & use tax	\$395,090	\$445,635	\$445,635
701	90-344-140	Interest revenues	\$26,657	\$23,000	\$18,000
702	90-344-910	DOLA 2017 Tier II Phase 1	\$70,706	\$0	\$0
703	90-344-920	DOLA 2018 Tier II Phase 2	\$0	\$24,602	\$553,670
704	90-391-360	Transfer In (Water Fund)	\$0	\$0	\$0
705		Total Revenues	\$492,453	\$493,237	\$1,017,305
706					
707		Expenditures			
708		Other Expenses			
709	90-431-500	Transfer Out to General Fund	\$0	\$0	\$0
710	90-431-870	Miscellaneous Services	\$0	\$250	\$1,000
711			\$0	\$250	\$1,000
712		Debt Service			
713	90-431-120	Issuance costs	\$0	\$0	\$0
714	90-831-471	Sales tax bonds - principal	\$105,000	\$105,000	\$110,000
715	90-831-472	Sales tax bonds - interest	\$173,550	\$170,400	\$167,250
716			\$278,550	\$275,400	\$277,250
717					
718	90-431-999	TABOR Emergency Reserve	\$0	\$0	\$0
719					
720		Capital Outlay			
721	90-931-910	Streets	\$810,980	\$167,000	\$1,657,631
722		Total Expenditures	\$1,089,530	\$442,650	\$1,935,881
723					
724					
725					
726					
727					
728					
729					
730					
731					
732					
733					
734					
735					
736					
737					
738					
739					
740					
741					
742					
743					
744					
745					
746					
747					
748					
749					
750					

TOWN OF GRAND LAKE
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET
(Pursuant to 29-1-103(3)(d), C.R.S.)

Budget Year 2020

GENERAL FUND:

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase: Thomasson Property, Shadow Park West, Block 1, Lots 1 and 2

Date of Lease-Purchase Agreement: 3/4/2002

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Real Property Lease-Purchase Agreement(s) in Budget Year:	2020	<u>\$25,874.96</u>
Total maximum payment liability for all Real Property Lease-Purchase Agreement(s) over the entire remaining term of all such agreement(s), including all optional renewal terms:		<u>\$254,198.80</u>

Does the agreement include renewal options? Yes ___ No X

II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Lease-Purchase Item: Canon IR Advance C5540i Copier

Date of Lease-Purchase Agreement: 12/1/2018

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for this Non-Real Property Lease Purchase Agreement in Budget Year:	2020	<u>\$2,076.00</u>
Total maximum payment liability for this Non-Real Property Lease-Purchase Agreement over the entire remaining term of such agreement, including all optional renewal terms:		<u>\$8,478.00</u>

Does the agreement include renewal options? Yes ___ No X

Description of Lease-Purchase Item: Savin MP C307 Copier

Date of Lease-Purchase Agreement: 6/15/2017

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for this Non-Real Property Lease Purchase Agreement in Budget Year:	2020	<u>\$987.84</u>

Total maximum payment liability for this Non-Real Property Lease-Purchase Agreement over the entire remaining term of such agreement, including all optional renewal terms: \$411.60

Does the agreement include renewal options? Yes ___ No X

Description of Lease-Purchase Item: 2015 John Deere 624K Front End Loader
Date of Lease-Purchase Agreement: 9/25/2015

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for this Non-Real Property Lease Purchase Agreement in Budget Year:	2020	<u>\$16,045.80</u>

Total maximum payment liability for this Non-Real Property Lease-Purchase Agreement over the entire remaining term of such agreement, including all optional renewal terms: \$92,263.35

Does the agreement include renewal options? Yes ___ No X

Description of Lease-Purchase Item: DM125 Digital Mailing System
Date of Lease-Purchase Agreement: 10/10/2016

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for this Non-Real Property Lease Purchase Agreement in Budget Year:	2020	<u>\$503.16</u>

Total maximum payment liability for this Non-Real Property Lease-Purchase Agreement over the entire remaining term of such agreement, including all optional renewal terms: \$922.46

Does the agreement include renewal options? Yes ___ No X

Description of Lease-Purchase Item: 2018 John Deere 772G Motor Grader
Date of Lease-Purchase Agreement: 7/17/2018

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for this Non-Real Property Lease Purchase Agreement in Budget Year:	2020	<u>\$51,815.04</u>

Total maximum payment liability for this Non-Real Property Lease-Purchase Agreement over the entire remaining term of such agreement, including all optional renewal terms: \$233,167.68

Does the agreement include renewal options? Yes ___ No X

Description of Lease-Purchase Item: 2019 John Deere X739 Tractor & Ford F-350 (or comparable)
Date of Lease-Purchase Agreement: 4/30/2019

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for this Non-Real Property Lease Purchase Agreement in Budget Year:	2020	<u>\$15,502.92</u>
Total maximum payment liability for this Non-Real Property Lease-Purchase Agreement over the entire remaining term of such agreement, including all optional renewal terms:		<u>\$67,179.32</u>
Does the agreement include renewal options? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year:	2020	<u>\$86,930.76</u>
Total maximum payment liability for all Non-Real Property Lease-Purchase Agreements over the entire remaining term of all such agreements, including all optional renewal terms:		<u>\$402,422.41</u>

**TOWN OF GRAND LAKE BOARD OF TRUSTEES
RESOLUTION TO ADOPT BUDGET
RESOLUTION NO. 19-2019**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF GRAND LAKE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Trustees of the Town of Grand Lake has appointed the Town Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Town Manager, has submitted a proposed budget to this governing body on September 16, 2019, for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at the Grand Lake Town Hall, a public hearing was held on October 28, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the electors of the Town of Grand Lake did, on November 8, 1994, permit the Town of Grand Lake to collect, retain and expend the full proceeds of the Town's fees, revenues, and non-Federal grants.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund hereby is approved and adopted as the budget of the Town of Grand Lake for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and Clerk of the Town of Grand Lake and made a part of the public records of the Town.

ADOPTED, this 25th day of November, 2019.

(SEAL)



ATTEST:


Jennifer Thompson
Town Clerk

Votes Approving:

Votes Opposed:

Absent:

Abstained:

TOWN OF GRAND LAKE


James C. Peterson
Mayor

**TOWN OF GRAND LAKE BOARD OF TRUSTEES
RESOLUTION TO APPROPRIATE SUMS OF MONEY
RESOLUTION NO. 20-2019**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF GRAND LAKE, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law, on November 25, 2019; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed for expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing limitation on expenditures for the operations of the Town of Grand Lake.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:		
Current Operating Expenses	\$2,205,892	
Capital Outlay	\$1,160,566	
Debt Service	\$ 109,240	
TOTAL GENERAL FUND		\$3,475,698
 CAPITAL IMPROVEMENT FUND:		
Current Operating Expenses	\$ 1,000	
Capital Outlay	\$1,657,631	
Debt Service	\$ 277,250	
TOTAL CAPITAL IMPROVEMENT FUND		\$1,935,881
 WATER ENTERPRISE FUND:		
Current Operating Expenses	\$ 518,179	
Debt Service	\$ 99,154	
TOTAL WATER ENTERPRISE FUND		\$ 617,333
 MARINA ENTERPRISE FUND:		
Current Operating Expenses	\$ 259,393	
Capital Outlay	\$ 140,000	
TOTAL MARINA ENTERPRISE FUND		\$ 399,393


PAY-AS-YOU-THROW ENTERPRISE FUND:

Current Operating Expenses	\$ 38,829	
TOTAL PAY-AS-YOU-THROW ENTERPRISE FUND		\$ 38,829

ADOPTED, this 25th day of November, 2019.



ATTEST:


Jennifer Thompson
Town Clerk

Votes Approving:
Votes Opposed:
Absent:
Abstained:

TOWN OF GRAND LAKE


James C. Peterson
Mayor